

## Graduate Financial Aid Tip Sheet

Step 1

- Complete the 2016-2017 FAFSA electronically at [www.fafsa.gov](http://www.fafsa.gov)
- Elizabethtown College's federal school code is 003262

Step 2

- Enroll at least half-time status per term (3 credits).

Step 3

- Complete any supplemental forms, if requested.

Step 4

- Follow instructions on financial aid award letter.

Step 5

- Go to [studentloans.gov](http://studentloans.gov) to complete Loan Entrance Counseling and sign the Master Promissory Note (MPN) if you accept any federal student loans.

Step 6

- Contact the Financial Aid Office with any questions.  
(717) 361-1404 or [finaid@etown.edu](mailto:finaid@etown.edu)

### TYPES OF FINANCIAL AID:

**Unsubsidized Federal Direct Loan**- Loans first disbursed on or after 7/1/15 and before 7/1/16 has a fixed interest rate of 5.84%. The student is responsible for the interest from the date of disbursement. The interest payments can be deferred while the student is in school. There is a loan fee of 1.068% for loans disbursed on or after October 1<sup>st</sup> 2015, and before October 1<sup>st</sup>, 2016. The annual borrowing limit is \$20,500. Repayment begins 6 months after the student graduates, or falls below half-time status (3 credits). The standard repayment period is 10 years.

**Federal Direct Graduate PLUS Loan**- Graduate students may borrow the full cost of attendance minus any other financial aid annually. Loans first disbursed on or after 7/1/15 and before 7/1/16 has a fixed interest rate of 6.84% and eligibility is determined by credit history. There is a loan fee on all Direct PLUS loans of 4.272% for loans disbursed on or after October 1<sup>st</sup> 2015, and before October 1<sup>st</sup>, 2016. We recommend applying for the full academic year rather than by semester. The credit check is valid for only 180 days.

Additional information may be found at: <http://studentaid.ed.gov/types>



Elizabethtown College

Financial Aid Office  
Phone: (717) 361-1404  
Fax: (717) 361-1514  
[finaid@etown.edu](mailto:finaid@etown.edu)

# Graduate Financial Aid Tip Sheet

## ADDITIONAL ASSISTANCE / OTHER FINANCING OPTIONS:

**Outside Scholarships-** Students are encouraged to research and apply for outside scholarships. Elizabethtown also maintains a list on our website at:

<http://www.etown.edu/offices/financial-aid/outside.aspx>

**Private Loans-** Students may borrow funds up to the COA minus financial aid (including outside resources) through a private educational loan. Offered by banks, credit unions, and other companies, are not federally guaranteed. They are typically the most expensive borrowing option and should be considered after eligibility for all federal graduate student loan options have been determined. Most students will need a credit-worthy co-signer to obtain a private educational loan.

**Elizabethtown Payment Plan-** Make tuition payments more manageable by paying in monthly installments rather than one lump sum. There is a \$55 enrollment deposit.

Information can be found on [www.tuitionpaymentplan.com/etown](http://www.tuitionpaymentplan.com/etown). Contact the Business Office at (717) 361-1417 or HigherOne at 800-635-0120 with any questions.

## RETAINING YOUR FINANCIAL AID AWARDS:

All financial awards are subject to change. The most common reasons for adjustments are enrollment changes and over-awards due to receipt of aid from outside sources. Awards may also be adjusted based on verification, failure to complete additional requirements, maintaining degree-seeking status, making Satisfactory Academic Progress (SAP), or complying with other federal or institutional aid regulations. The full SAP policy is available online at

<http://www.etown.edu/offices/financial-aid/sap.aspx>

## COST OF ATTENDANCE:

Students may receive financial of up to their Cost of Attendance (COA). The COA includes direct institutional charges (comprehensive fee) and estimates of indirect expenses (room and board, transportation, books and supplies, and miscellaneous expenses).



Elizabethtown College

Financial Aid Office  
Phone: (717) 361-1404  
Fax: (717) 361-1514  
[finaid@etown.edu](mailto:finaid@etown.edu)