

| Trostle Investment Portfolio (TIP): A Student-Managed Investment Portfolio | | | | | | | | |
|---|--|----------------------|----------------------------|-------------------------|----------------------|---------------|-------------------|----------------|
| Asset Allocation & Performance Quarterly Report | | | | | | | | |
| As of 31 December 2018 | | | | | | | | |
| | | 2018 | | | | | | |
| Activity: | | December | YTD | | | | | |
| 1 | Beginning Balance | \$ 384,581.20 | \$ 380,545.11 | | | | | |
| 2 | Additions | \$ 2,054.94 | \$ 8,040.64 | | | | | |
| 3 | Subtractions | \$ (15.57) | \$ (13,745.52) | | | | | |
| 4 | Change in Market Value | \$ (32,797.88) | \$ (21,017.54) | | | | | |
| 5 | Ending Balance | \$ 353,822.69 | \$ 353,822.69 | | | | | |
| 6 | | | | | | | | |
| 7 | | This | | Since Inception: | | | | |
| 8 | Performance: | Quarter | YTD | 8/23/2007 | Sharpe Ratio | | | |
| 9 | TIP (time-weighted) | -11.58% | -3.65% | 7.24% | 0.60 | | | |
| 10 | S&P 500 Total Return Index | -13.52% | -4.38% | 7.12% | 0.44 | | | |
| 11 | Difference | 1.94% | 0.73% | 0.12% | 0.16 | | | |
| 12 | | | | | | | | |
| 13 | Portfolio Allocation: | 12/30/2018 | % | | | | | |
| 14 | Cash & Equivalents | \$ 22,642.80 | 6.4% | | | | | |
| 15 | Equities | \$ 294,179.97 | 83.1% | | | | | |
| 16 | ETFs | \$ 21,441.98 | 6.1% | | | | | |
| 17 | Mutual Funds | \$ 15,557.94 | 4.4% | | | | | |
| 18 | Total | \$ 353,822.69 | 100.0% | | | | | |
| 19 | | | | | | | | |
| 20 | Cash & Equivalents: | December | | | | | | |
| 21 | Beginning Balance | \$ 22,584.13 | | | | | | |
| 22 | Dividends + Capital Gains | \$ 2,045.31 | | | | | | |
| 23 | Interest | \$ 9.63 | | | | | | |
| 24 | Expenses | \$ (15.57) | | | | | | |
| 25 | Contributions | \$ - | | | | | | |
| 26 | Net Sales (Purchases) | \$ (1,980.70) | | | | | | |
| 27 | Ending Balance | \$ 22,642.80 | | | | | | |
| 28 | | | | | | | | |
| 29 | Portfolio Holdings, 31 December 2018: | | | | | | | |
| 30 | Company/Fund | Quantity | Date Purchased | Total Cost | Current Value | % Gain | Allocation | VL Beta |
| 31 | Johnson & Johnson (JNJ) | 227 | 11/6/07, 10/14/08, 10/1/09 | \$ 9,986 | \$ 29,268 | 193.09% | 8.3% | 0.85 |
| 32 | First Eagle Global Fund (SGENX) | 287 | 11/25/2008 | \$ 7,535 | \$ 15,558 | 106.48% | 4.4% | 0.67 |
| 33 | Proctor & Gamble (PG) | 233 | 11/25/08, 10/1/09 | \$ 8,586 | \$ 21,478 | 150.15% | 6.1% | 0.65 |
| 34 | Coca Cola Company (KO) | 436 | 11/24/2009 | \$ 8,765 | \$ 20,625 | 135.31% | 5.8% | 0.70 |
| 35 | Apple Inc (AAPL) | 209 | 11/30/2010 | \$ 8,080 | \$ 33,102 | 309.68% | 9.4% | 0.95 |
| 36 | AT & T Incorporated (T) | 189 | 3/2/2011 | \$ 4,635 | \$ 5,394 | 16.38% | 1.5% | 0.75 |
| 37 | McDonalds Corp (MCD) | 135 | 11/29/2012 | \$ 8,718 | \$ 23,994 | 175.22% | 6.8% | 0.80 |
| 38 | Bank of America Corp (BAC) | 644 | 3/22/2013, 4/14/14 | \$ 8,400 | \$ 15,862 | 88.83% | 4.5% | 1.20 |
| 39 | Nissan Motors (NSANY) | 332 | 3/24/2014 | \$ 5,235 | \$ 5,327 | 1.76% | 1.5% | 1.10 |
| 40 | Oracle Corp (ORCL) | 100 | 2/28/2014 | \$ 3,999 | \$ 4,515 | 12.90% | 1.3% | 1.05 |
| 41 | Alphabet Inc, Class C (GOOG) | 20 | 2/17/2015 | \$ 10,950 | \$ 20,769 | 89.67% | 5.9% | 1.05 |
| 42 | Amazon Inc (AMZN) | 20 | 2/16/2016 | \$ 10,368 | \$ 30,039 | 189.73% | 8.5% | 1.15 |
| 43 | Toll Brothers Inc (TOL) | 153 | 3/16/2016 | \$ 4,178 | \$ 5,032 | 20.44% | 1.4% | 1.35 |
| 44 | Magellan Midstream (MMP) | 230 | 4/6/2016 | \$ 13,119 | \$ 13,132 | 0.10% | 3.7% | 1.20 |
| 45 | iShares TR Core S&P SCP ETF (IJR) | 307 | 11/29/2016 | \$ 20,278 | \$ 21,442 | 5.74% | 6.1% | 1.00 |
| 46 | PVH Corporation (PVH) | 100 | 3/1/2017 | \$ 9,267 | \$ 9,315 | 0.52% | 2.6% | 1.05 |
| 47 | Pfizer Incorporated (PFE) | 319 | 2/22/2017 | \$ 10,196 | \$ 13,933 | 36.65% | 3.9% | 0.90 |
| 48 | Alibaba Group Hldg (BABA) | 100 | 4/26/2017 | \$ 11,515 | \$ 13,707 | 19.04% | 3.9% | 1.05 |
| 49 | Chevron Corporation (CVX) | 113 | 4/11/2018 | \$ 13,041 | \$ 12,307 | -5.63% | 3.5% | 1.20 |
| 50 | Starbucks Corporation (SBUX) | 254 | 4/11/2018 | \$ 14,885 | \$ 16,382 | 10.06% | 4.6% | 0.95 |
| 51 | Cash | | | \$ 22,643 | \$ 22,643 | | 6.4% | -0.01 |
| 52 | Totals | | | \$ 214,379 | \$ 353,824 | 65.05% | 100.0% | 0.89 |

TIP Performance 31 DEC 2018; Sources: Raymond James & Associates; Value Line Investment Survey; RLT