February 6, 2015

Understanding Your 2014 W-2

The Payroll Office would like to provide the following explanation regarding your 2014 W-2.

1. Your gross wages for the 2014 year will only appear in Box 18 for anyone who has had pre-taxed deductions from their wages. The pre-taxed deductions are Aflac Insurance, Dental Insurance, Flex Dependent Care, Flex Health Care, Health Savings Account, Optional Life Insurance (Reduction Only), Medical Insurance, Supplemental Retirement Annuity, Retirement Reduction, Extra Retirement Reduction and/or Vision Insurance.

2. All codes listed in Box 12 are explained on the back of your W-2 form.

3. The “Retirement” box is checked if either you and/or the College contribute to any of the retirement plans, except the ROTH plan.

4. In Box 20 code “36” designates that your Local Taxes were remitted to the Lancaster County Tax Collection Bureau, who in turn forwards them to the municipality (Borough, City or Township) where you live. The exception would be if there is no local tax in the municipality where you live then local tax would still be withheld from your College wages because Elizabethtown Borough is a “Non-Resident” municipality.

5. If you itemize your Federal return, the “PAUCE” (Pennsylvania Unemployment Compensation) tax located in Box 19 can be used as a deduction

The Payroll Office will NOT be reissuing 2014 W-2s until Friday, February 20th. For a “Request to Reissue” form, please contact the Payroll Office at extension 1213 or 1194. The form must be completed and submitted to the Payroll Office by end-of-day Thursday of the week the request is made to receive it on the following Friday. There is a fee of $7.00 (cash or check, payable to Elizabethtown College) to cover the cost of reissuing.

If you have any questions concerning your 2014 W-2, please contact the Payroll Office at extension 1213 or 1194.